

For male blue-collar male workers in Austria, an extra year of early retirement, induced by a policy change, was associated with an increase in the probability of death before age 73 of 1.85 percentage points, according to a [study](#) featured in the January edition of the [NBER Digest](#). The researchers find no statistically significant effect of early retirement on women. Also featured in this issue of the monthly Digest: an analysis of consolidation among [defense industry contractors](#), a study of effects of neighborhood environments on [children's future possibilities](#), a look at trends in U.S. retention of [STEM PhDs](#) from abroad, an examination of the influence of [U.S. monetary policy](#) on global lending, and a comparison of [pricing changes](#) among retailers.

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New NBER Research

17 JANUARY 2019

Leverage Differences between Public and Private Firms

Matching private firms' balance sheets to the U.S. Bureau of the Census Longitudinal Business Database (LBD) for the period 2005–2012, [Emin Dinlersoz](#), [Sebnem Kalemlı-Ozcan](#), [Henry Hyatt](#), and [Veronika Penciakova](#) find firm size and leverage are strongly positively correlated for private firms and weakly negatively correlated for public firms. ([...more...](#))

16 JANUARY 2019

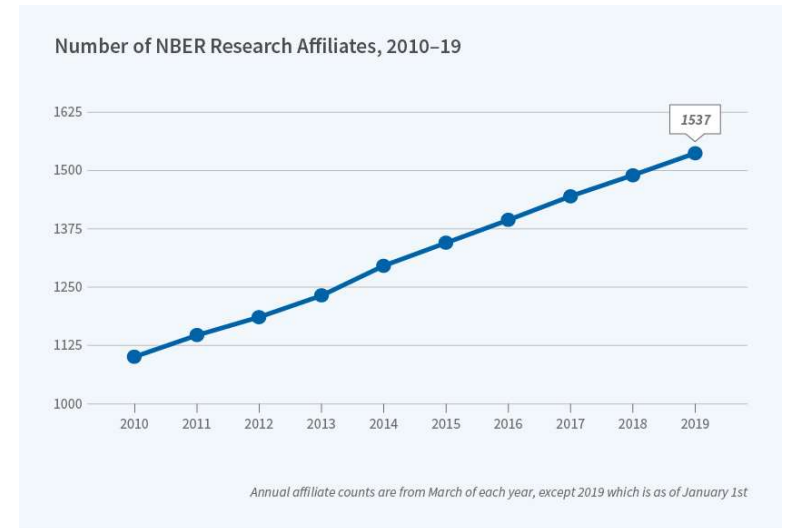
Better Matching Between Firms and Workers, Higher Wages

Using German data, [Wolfgang Dauth](#), [Sebastian Findeisen](#), [Enrico Moretti](#), and [Jens Suedekum](#), estimate that the degree of within-city assortative matching increased by about 75 percent between 1985 and 2014, and that this raised aggregate labor earnings about in the country by 2.1 percent. ([...more...](#))

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New Research Associates and Faculty Research Fellows for 2018



The NBER appointed 58 new research associates and 45 new faculty research fellows in 2018. New appointees must be faculty members at North American colleges and universities, and are recommended by program directors in the culmination of a highly competitive process.

[New appointees and their research program affiliations](#)

The NBER Bulletin on Aging and Health

Black Men who Visit Black Primary Care Doctors Are More Likely to Accept Preventative Health Care