Veronika Penciakova

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Employment
Research Economist & Assistant Advisor, Federal Reserve Bank of Atlanta, Aug. 2019-present

Education
Ph.D. in Economics, University of Maryland at College Park, May 2019
M.Sc. in Development Studies, London School of Economics & Political Science, Nov. 2009
B.A. in Economics and International Affairs, George Washington University, May 2008

Research Interests
Macroeconomics, Firm Dynamics, Financial Frictions, Growth, Innovation

Academic Publications
"Business Formation: A Tale of Two Recessions," *forthcoming May 2021*, Prepared for the *AER: Papers & Proceedings*, with Emin Dinlersoz, Timothy Dunne, and John Haltiwanger.

"COVID-19 and SMEs: A 2021 "Time Bomb"?", *forthcoming May 2021*, Prepared for the *AER: Papers & Proceedings*, with Pierre Olivier Gournichas, Sebnem Kalemli-Ozcan, and Nick Sander.

Working Papers
"COVID-19 and SME Failures", 2021, NBER Working Paper No. 27877, with Pierre Olivier Gournichas, Sebnem Kalemli-Ozcan, and Nick Sander.

"Political Connections, Allocation of Stimulus Spending, and the Jobs Multiplier," 2021, with Joonkyu Choi and Felipe Saffie.

"Leverage over the Firm Life-Cycle, Firm Growth, and Aggregate Fluctuations," 2019, Federal Reserve Bank of Atlanta Working Paper Series, with Emin Dinlersoz, Henry Hyatt, and Sebnem Kalemli-Ozcan.

"Synergizing Ventures," 2019, NBER Working Paper No. 25226, with Ufuk Akcigit, Emin Dinlersoz, and Jeremy Greenwood.

"Diversification and Risky Innovation among U.S. Firms," 2018.

Work in Progress
"Understanding the Local Origins of Early-Stage Business Formation," with Emin Dinlersoz, Timothy Dunne, and John Haltiwanger.

"Financial Structure and Volatility of Privately-Owned Firms," with Emin Dinlersoz, Sebnem Kalemli-Ozcan, and Vincenzo Quadrini.

Conferences and Seminar Presentations

2021: National Graduate Institute for Policy Studies (Japan, scheduled), 28th European Summer Symposium in International Macroeconomics (scheduled), Society of Economic Dynamics 2021 (Minnesota, scheduled)

2020: American Economic Association Annual Meeting (San Diego), Auburn University, Federal Reserve System Applied Microeconomics Conference, Virtual Growth and Innovation Seminar, Fed Brown Bag Webinar, Journal of Finance/Famma-Miller Center Conference, Federal Reserve System Macroeconomics Conference

2019: I-85 Macroeconomics Workshop (Atlanta), Atlanta RDC Annual Conference (Nashville), FSRDC Annual Conference (Madison), ITAM* (Mexico City), Federal Reserve Board, University of Houston, Federal Reserve Bank of Atlanta, Georgetown, Federal Reserve Bank of Dallas, University of Oklahoma, FDIC, Federal Reserve Bank of Kansas City, Rochester Institute of Technology, Bureau of Labor Statistics

2018: FSRDC Annual Conference (State College), U.S. Census Bureau Center for Economic Studies, Southern Economic Association, Texas A&M

2017: North American Summer Meeting of the Econometric Society, European Meeting of the Econometric Society

*: as discussant

Professional Activities

Committees: Atlanta Research Data Center Review Board

Referee: *American Economic Journal: Insights*, *Econometrica*, *IMF Economic Review*, *International Journal of Central Banking*, *National*, *Journal of Business Cycle Research*

Grant Review: *National Science Foundation (US)*

Other Positions

Pathways Internship, U.S. Census Bureau, June 2015 – June 2019

Program Officer, Research Department, International Monetary Fund, February 2015 – June 2015

Research Assistant, Professor Felipe Saffie, University of Maryland, January 2015 – May 2015

Research Consultant, Natural Resource Governance Institute, October 2012 – December 2012

Research Analyst and Data Specialist, Brookings Institution, July 2009 – June 2013

Teaching Experience

Instructor, Intermediate Macroeconomics (undergraduate), University of Maryland, Summer 2017

Instructor, Principles of Macroeconomics (undergraduate), University of Maryland, Winter 2015, Summer 2015, Winter 2016, Summer 2016, Winter 2017

Grants and Awards

Vernon E. Jordan Jr. Fellowship, Economic Club of Washington, 2017

Jacob K. Goldhaber Travel Award, University of Maryland, 2017

International Conference Student Support Award, University of Maryland, 2017

Princeton Initiative on Macro, Money and Finance, Princeton University, 2016

Best Third Year Paper, 2nd prize, Department of Economics, University of Maryland, 2016

Graduate First Year Fellowship, University of Maryland, 2013